

actions; to have a common seal, and to alter and change the same at pleasure; to appoint such officers and employ such agents as it may require for the conduct of its affairs and the management of its property, and to adopt such by-laws and rules as may be needful for its government; to provide for and regulate the succession of its members, and to perpetuate its existence.

SEC. 2. *And be it further enacted,* That this act shall take effect from the date of its passage. Effective.

Approved April 8, 1884.

Chapter 263.

AN ACT to amend the Charter of the President and Directors of the Baltimore Fire Insurance Company, incorporated by an act passed at November session, eighteen hundred and seven, chapter sixty-eight, entitled An act to incorporate a Fire Insurance Company in the City of Baltimore, as amended by a supplement to said act, passed at December session eighteen hundred and thirty-five, chapter two hundred and twenty-nine, providing for the investment of the funds of said corporation, regulating the election of directors, prescribing the qualification of electors at all meetings of stockholders, and the qualifications of directors, and repealing certain sections of said acts of assembly as follows.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That it shall be lawful for the said corporation, and power is hereby expressly conferred on it, to invest the funds of said corporation, or any part thereof, in such stocks, bonds or other securities as in the judgment of the said president and directors may be most advantageous to it.

Power to invest funds.

SEC. 2. *And be it enacted,* That in the election of directors, and at all meetings of stockholders, each and every stockholder shall be entitled to one vote for