

tee the faithful and true performance of the obligations of the association, which shall make no contracts beyond such guarantee or after the repeal of the resolutions authorizing the same; the powers of relief belonging to the association shall be exercised by the committee of management, consisting of ten persons, one of whom shall be the president or president *pro tempore* of the Baltimore and Ohio Railroad Company, four of whom shall be appointed by the president of the Baltimore and Ohio Railroad Company, and five elected annually by the members of the association; the powers of receiving money of said employees and their wives on deposit, and making loans and all other investments of the funds of the association, shall be vested in a board of trustees consisting of five persons, three of whom shall be appointed by the president of the Baltimore and Ohio Railroad Company, and two elected annually by those depositing in the savings fund of the association; elections for those members of the committee of management and members of the board of trustees not appointed by the Baltimore and Ohio Railroad Company shall be held at the time and place and in the manner set forth in the constitution and by-laws of the association, and any vacancies occurring in either board shall be filled in the manner provided by the constitution and by-laws of the association; any of the employees above mentioned, upon subscribing to the constitution and by-laws of the association, and performing all other obligations required to constitute membership in the association, shall have the privilege of voting for members of the committee of management or trustees, as the case may be, either in person or by proxy.

Powers—how exercised.

Powers—how vested.

Vacancy—how filled.

SEC. 2. *And be it enacted*, That this association shall have power to sue and be sued, complain and defend in any court of law or equity; to make and use a common seal or seals for its board of trustees and committee of management respectively, and alter the same at pleasure; to acquire by purchase, gift, devise or bequest, or any other manner, and take, hold, receive, use, employ, manage, sell, lease, mortgage or otherwise dispose of, or in any manner not inconsistent with law, deal in property, real, personal or mixed, and situated in or out of this

Sue and be sued.

Acquire by purchase.