

Section 69. **BROKER'S SOLICITOR.** Any person who shall be a bona fide employee of a duly licensed and qualified broker and not duly operating under a broker's license in conformity with the provisions of Section 68 of this Article, and who, for compensation, whether by way of salary or commission, or both, shall solicit on behalf of and in the name of his said employer, and not in his own name, or in any manner aids his said employer in negotiating contracts of insurance or re-insurance, in the name of his said employer, is hereby designated a broker's solicitor and shall be deemed to be such for the purposes of this Article. No person shall act in any manner or perform any of the duties or functions of such broker's solicitor until application for a license therefor shall have been made both by said broker's solicitor and by his said employer on application forms provided by the Insurance Commissioner, and duly signed by said broker's solicitor and by his said employer, and there shall have been issued by the Insurance Commissioner a license to act as such broker's solicitor, for which license there shall be paid to the Insurance Commissioner the sum of twenty-five dollars by or for each such broker's solicitor. Said license shall bear the name of the broker's solicitor to whom issued and of the employer for whom he is authorized to act and shall authorize said broker's solicitor named therein to solicit insurance and re-insurance in the name of his said employer, but not in his own name or in the name of any other person, firm or corporation, and further to aid in any proper and lawful manner his said employer in negotiating contracts of insurance and reinsurance, in the name of his said employer, but shall not authorize or permit said broker's solicitor to act in or use his own name in soliciting or negotiating any contracts of insurance or re-insurance or in any renewal or renewals of any such contracts, or to deliver any policy or bill to any assured or collect any premium of insurance in his own name or in any other manner than in the name of and as the agent or employee of his said employer. If any such license shall be issued for any portion of any year, a ratable sum shall be charged therefor up to the first day of May next succeeding the date of such application. The broker for whom any such solicitor shall act under such license may place any insurance procured by or through said solicitor in any company and in the same manner and to the same extent as if said business had been procured or negotiated directly by said broker employing said solicitor.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1937.

Approved May 18, 1937.