

consolation in the fact that their State's financial affairs are in shape:—that, at a time when Federal taxes are going higher and higher, it will be possible to make some reductions in Maryland's levies to help balance Federal payments. Furthermore, as a result of the tremendous expenditures now being made upon the highways of our State, the next few years will find Maryland's roadways in the best condition they have been since that well-remembered time when Maryland, first to realize the importance of good roads, was noted throughout the Nation for the excellence of her highways.

I've talked in serious vein tonight, but these are times when we must face facts, even if they are unpleasant facts. We are up against possibly the greatest threat to our national existence in all our Nation's history. Fortunate indeed are we, however, in having time to do the things we know must be done, while another nation keeps the enemy busily engaged, and away from our threshold.

Don't let us take too much for granted along that line, however, we still have a long way to go, in preparedness as well as in the ordering of our industrial existence, to the point where we really can feel satisfied with the results of our efforts. But at least we have made a start in the right direction, and are well along on our way.

DEMOCRATIC NATIONAL CAMPAIGN OF 1940 PHILADELPHIA FORUM

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IT always helps to clarify a situation if a speaker at the outset will state what he believes and what he does not believe about the opposition candidate as well as concerning the candidate whose cause he espouses. I want to make myself perfectly clear to this audience which is doing me the honor of listening to me.

It never has been my belief that all virtue reposes in the Democratic Party any more than I believe that corruption permeates the Republican Party. Twenty years in public service, in which I have worked in close association with representatives of both parties, have taught me that neither has a "corner" on the markets of intelligence, public-spiritedness or patriotism. Applying that doctrine to the present campaign, I have no hesitancy in admitting that the Republican Party presents a candidate whose integrity is above question, whose capabilities cannot be ignored and whose patriotism cannot be impugned. It is entirely creditable to the Republican standard-bearer and to the party he represents that his success is self-made; that he has risen to the high position he now occupies by force of his attainments and industry, and that he is intent upon doing for the United States and its future all that he can do in order to perpetuate the basic principles upon which this great Nation was founded.

I think it is in order to undertake such a discussion as this by considering *which* of the political parties—based upon their records—is to be preferred,