

State, and so certified by him and delivered to the Insurance Commissioner; and before any such company shall begin to do any business, the Insurance Commissioner shall examine the officers of said company under oath, to ascertain whether the capital required of the company named in the charter, according to the nature of the business proposed to be transacted by such company, to an amount of not less than one hundred thousand dollars, has been paid in money, and is held by the Board of Directors subject to their actual control, according to the provisions of the charter of said company, or has been by them invested in securities negotiable and worth in the market not less than the sum of one hundred thousand dollars; or if a mutual company, that it has received and is in actual possession of the promises or *bona fide* engagements of insurance or other securities, as the case may be, to the full extent and of the value required by law; and the name and residence of the maker of each premium note forming part of the capital or assets, and the amount of such note, shall be reported to the Insurance Commissioner; and the officers or corporators of such company shall be required to certify under oath that the capital exhibited to the Insurance Commissioner is *bona fide* property of the company, which certificate shall be filed in the office of the Insurance Commissioner; and any officer swearing falsely in regard to the provisions of this section, shall be deemed guilty of perjury, and shall be subject to the penalty or penalties prescribed for such offences by the laws of this State.

30. It shall not be lawful for any insurance company, association, partnership or corporation, organized under the laws of any other State of the United States, or by the Government of the United States, or any foreign government, directly or indirectly, to take risks or transact any business of insurance, whether life, fire, marine or inland or other insurance risks in this State, unless it be fully organized and possessed of the amount of actual capital required of similar companies formed under the laws of this State, or until the following conditions have been fully complied with: There must be filed with the Insurance Commissioner, first, a copy of its charter, declaration of organization or deed of settlement, duly approved and certified by the Secretary of State,

Shall examine officers under oath

\$100,000 has been paid.

Bona fide engagements.

Officers shall certify under oath

Officer swearing falsely.

Not lawful.

Fully organized.

Conditions.