

File certifi-  
cate.

30 fifth. Every life insurance company, in addition to the above, shall file, and annually renew, a certificate from the Insurance Commissioner or chief financial officer of the State in which such company is organized, or of some one of the United States, setting forth that such company has deposited with him the sum of one hundred thousand dollars of its capital or assets, in gold coin of the United States, or invested in notes or bonds of the United States, or in bonds of the State of Maryland, or of the State in which said company is organized, or in bonds secured by mortgage or deeds of trust on unincumbered real estate worth at least double the amount loaned thereon, and that he holds the same in trust and on deposit, under and by the laws of the State in which he resides, for the benefit of all the policy holders of such company in the United States, and that he is satisfied that the securities so deposited by such company, and held by him, are worth at least one hundred thousand dollars; provided that every such company not having such deposit made in the State in which it is organized, or in some one of the United States, may make such deposit with the Treasurer of Maryland, in the manner provided by law for companies organized under the laws of this State.

How to make  
deposit.

Must comply  
with provi-  
sions.

31. No person shall act as agent or solicitor in this State for any insurance company, including individuals, whether resident or non-resident, partnership or joint stock associations, (except) for such companies as may be chartered under the laws of this State, in any manner whatever relating to insurance risks, until all the provisions of this act have been complied with, and there has been granted by the Insurance Commissioner a certificate of authority or license, for which said company, individual, resident or non resident, or association, or their agent, shall pay into the State treasury the sum of two hundred dollars; and shall also pay into said treasury a tax of one and one-half per centum on the amount of premiums actually collected, received or secured in this State; or from residents thereof during the last license year, by or for said company, individual, resident or non-resident, partnership or association, deducting only from the amount of such