

powers and privileges conferred by this article, so far as the same are applicable to the said corporation; and the former charter of said corporation shall be deemed to be thereupon surrendered, and all the property and assets belonging to the said former corporation, of whatsoever nature and description, and all the debts and liabilities of the said former corporation, of whatsoever nature and description, shall, upon such recording as aforesaid, be devolved upon the said new corporation, which shall, for this purpose, be regarded as substituted by operation of law, in the room and stead of said former corporation; and all pending proceedings at law or in equity, on behalf of or against said former corporation, may be amended at the instance of either party, so that the said new corporation may be substituted as plaintiff or defendant, as the case may require, in lieu and in place of the old corporation.

Erb v. Grimes, 94 Md. 102.

1888, art 23, sec. 85. 1868, ch. 471, sec. 77.

93. Every corporation formed under the provisions of this article shall be subject to any and all provisions and regulations which may hereafter, by any change in or amendments of the laws of this State, be made applicable to such corporation.

1892, ch. 109, sec. 85 A.

94. Every safe deposit, trust, guaranty, loan and fidelity company or association incorporated under any law of this or any other State, district or territory, the United States or any foreign country receiving money on deposit or assuming any obligations in this State, shall semi-annually on the last business days of June and December, respectively, or within ten days thereafter, in each and every year, make a full report in writing of the affairs and condition of such corporation at the close of business on the last days of June and December, respectively, in each year, to the treasurer of Maryland, verified by oath, in such form and by such officers of said respective corporations as said treasurer may designate, and such report shall state the amount loaned upon bond and mortgage together with a list of such bonds and mortgages, and the location of the mortgaged premises, as have not previously been reported, and also a list of such bonds and mortgages previously reported, as have since been wholly or in part paid, and the amount of such payments respectively; the cost, par value, and estimated market value of all stock investments, designating each particular kind of stock; the amount loaned