

## ARTICLE XXIV.

*Conveyancing.*

1870, c. 346 enacts:

That all deeds of conveyance of property in this state, which may have been recorded without any certificate of the clerk of any of the courts of this state accompanying the acknowledgment thereof, in cases in which such certificates are necessary and proper, certifying to the official character and signature of the justice of the peace taking the same, be and the same are declared to be valid to all intents and purposes, as if such defect and omission did not exist; *provided*, that the execution and acknowledgment of such deeds, in all other respects, conform to the laws of this state, in such cases made and provided, saving, nevertheless, the rights of *bona fide* purchases and incumbrances without notice.

Approved April 4, 1870.

## ARTICLE XXVI.

*Corporations.*

## GENERAL REGULATIONS APPLICABLE TO ALL CORPORATIONS FORMED UNDER THIS ARTICLE

- 220 When value of stock reduced by losses, how true value established  
221 Meeting of stockholders' proceedings.

## RAILROAD COMPANIES

222. Who may form.  
223 Certificate: what it shall contain: to be submitted to judge to be recorded evidence of certificate  
224. Incorporated. powers.  
225. May construct railroad  
226. Capital stock shares to be personal property.  
227 Instalments when payable.  
228 How unpaid instalments collected  
229 May increase capital stock  
230 Subscription books directors: how chosen each share entitled to one vote. inspectors of election: majority to form board powers president oath  
231 May purchase land, &c. how land, &c, condemned sheriff to summon jury inquisition to be reduced to writing and returned to court court may order new inquisition inquisition must describe property, &c.: tender of payment if jury fail to agree. sheriff to summon new jury

232 May change road, not departing from general route: damages: notice.

233 How right to use streets acquired: proviso responsible for damages not to pass through Baltimore

234 Rates of toll

235 May borrow money

236 Right of way how deeds by company executed: existing railroads may accept

237 May cross road or stream

238 Establish office

239 Sign boards at crossings: penalty

240 Annual report

241 Plan of bridges over canals, &c, to be approved by board of public works: court may appoint engineer to report proviso height of bridges

242 Connecting companies may consolidate: mode of consolidation. consolidation to be approved by stockholders notice

243 Agreement to be filed

244 Property and franchises vested in new company provisos rights of creditors.

245 Company may aid other companies lease or purchase connecting roads proviso. stockholders to approve

246. Trains must stop at stations: penalty