

An. Code, 1924, sec. 4. 1922, ch. 492, sec. 5.

4. (Qualifications; Compensation; Bond.) No person who is a director, officer or agent of, or directly or indirectly interested in any insurance company, except as an assured, shall be eligible for appointment as commissioner. He shall give bond to the State of Maryland in the penalty of fifty thousand dollars for the faithful performance of the duties of his office, and shall receive an annual compensation as fixed and provided by the budget.

An. Code, 1924, sec. 5. 1922, ch. 492, sec. 6. 1927, ch. 394, sec. 5.

5. (Deputy Insurance Commissioner.) There shall also be a Deputy Insurance Commissioner, who shall be appointed by the commissioner, and who, in the event of the absence, death, resignation, disability or disqualification of the commissioner, or in case the office of commissioner shall for any cause become vacant, shall have and exercise all the powers and duties vested by law in the commissioner. He shall give bond to the commissioner in such penalty as shall be determined by the commissioner, and shall receive an annual compensation as fixed and provided by the budget. In the event of the absence or disability of the Deputy Insurance Commissioner, the Insurance Commissioner appointed and qualified under Sections 3 and 4 of this article, may designate and appoint an Acting Deputy Insurance Commissioner for the period covering the absence and/or disability of such Deputy Insurance Commissioner.

An. Code, 1924, sec. 6. 1922, ch. 492, sec. 7. 1927, ch. 394, sec. 6. 1935, ch. 273, sec. 6.

6. (Examiner.) There shall be an examiner of the insurance department, who shall be appointed by the Commissioner and whose duty it shall be to examine, under the direction of the Commissioner, the condition and affairs of every insurance company of this State and such other companies doing business in this State as the Commissioner may direct, in order that the Commissioner may know whether or not such companies are solvent and in compliance with the laws of this State. Said examiner shall receive an annual compensation as fixed and provided by the budget and the *per diem* provided by Section 51, to be paid by the companies examined by him, provided, however, that the total amount of salary and *per diem* fees shall not exceed forty-five hundred dollars (\$4,500.00) in any one year.

An. Code, 1924, sec. 7. 1922, ch. 492, sec. 8. 1927, ch. 394, sec. 7. 1935, ch. 273, sec. 7. 1939, ch. 303.

7. (Actuary.) The Commissioner shall also appoint an Actuary for the Department, who shall receive an annual compensation as fixed and provided by the budget, and the fees provided by Section 40, to be paid by the companies whose policies he shall value as required by law, provided, however, that the total amount of salary and such fees shall not exceed six thousand dollars (\$6,000.00) in any one year.

An. Code, 1924, sec. 8. 1922, ch. 492, sec. 9. 1927, ch. 394, sec. 7. 1935, ch. 273, sec. 8.

8. (Auditor.) The Commissioner shall also appoint an auditor for the department, whose duties it shall be to examine and audit the annual statements of all insurance companies authorized to do business in this