

1935, ch. 288, sec. 162A.

**162A.** *Reincorporation of Foreign Associations.* Any fraternal beneficiary association incorporated under the laws of any other State and licensed to do business in this State, which has assets in excess of the required reserve liability when its outstanding certificates or contracts are valued on the American Experience Table of Mortality with an interest assumption of not more than four per centum per annum or upon some higher standard, may become such fraternal beneficiary association incorporated under the laws of this State with a continuation without intermission or cessation of all of its powers, rights, and privileges and of all mutual existing corporate rights, obligations, liabilities, powers, contracts, liens, privileges and duties at the time existing between said corporation and its members. Its officers shall be continued in office for the terms for which they are elected, with the same rights, responsibilities, liabilities, duties, powers, and privileges as at the time enjoyed by and imposed upon them, it being the purpose of this Section to extend and continue such society or association as such corporation of this State, the same as if it had in all respects originally been incorporated under the laws of this State. In order to become such a corporation of this State, the officers of such society or association, such as the board of control, trustees, directors, council, executive council, or by whatever name known, when thereunto duly authorized by its supreme representative or governing body, by whatever name known, shall file with the Insurance Commissioner of this State a copy of its articles of incorporation or charter under which it is then operating, a copy of its constitution and laws and a copy of its financial statement and valuation certified to by its actuary together with a petition verified by its president and secretary or corresponding officer asking that such fraternal beneficiary association be incorporated as a fraternal beneficiary association of this State. Upon the filing of the same with the Insurance Commissioner of this State, if he shall determine that the facts stated in the petition and exhibits are true, upon the paying of a fee of five hundred (\$500.00) dollars therefor, such fraternal beneficiary association shall immediately thereby become incorporated as a fraternal beneficiary association of this State, and the Insurance Commissioner shall issue to it a Certificate of Incorporation as a fraternal beneficiary association of this State under such name or names as it may have selected, which will not conflict with the name of any other incorporation of the State. Such association shall maintain an office in this State, but may maintain other offices and other places of business elsewhere.<sup>1</sup>

An. Code, 1924, sec. 164. 1922, ch. 492, sec. 161. 1935, ch. 288, sec. 164.

**164.** *Place of Meeting.* Any domestic association may provide that the meetings of its legislative or governing body may be held in any state,

<sup>1</sup> Sec. 3, ch. 288, acts of 1935, provides that if any provision of said act is held invalid, the remaining provisions shall not be affected thereby.

Sec. 4 of said act repealed all laws inconsistent therewith to extent of conflict or inconsistency.