

No one shall be excused from attending and, when ordered to do so, from testifying or producing any books, papers or other documents before the Insurance Commissioner, or the Deputy Insurance Commissioner, or any court or magistrate, upon any investigation, proceeding or trial, for violation of any of the provisions hereof, upon the ground, and for the reason that the testimony or evidence, documentary or otherwise, required of him may tend to convict him of a crime or subject him to a penalty or forfeiture. No person shall be prosecuted or subjected to any penalty or forfeiture for, or on account of, any transaction, matter or thing, concerning which he may have been required so to testify or to produce evidence, documentary or otherwise, and no testimony so given, or produced, shall be received against him on any criminal investigation or procedure. Any person or corporation violating the provisions of this section shall be guilty of a misdemeanor and shall forfeit to the people of this State the sum of five hundred dollars (\$500.00) for each such violation.

1935, ch. 184.

**47A.** It shall be unlawful for any person, co-partnership, association, or corporation to publish or print in any newspaper, magazine, periodical, circular letter, pamphlet, or in any other manner, or to publish by radio-broadcasting in this State, any advertisement or other notice, either directly or indirectly setting forth the advantages of or soliciting business for any insurance company which has not been authorized to do business in this State. No person, co-partnership, association or corporation shall accept for publication or printing in any newspaper, magazine or other periodical, or for radio broadcasting, in this State, any advertisement or other notice, either directly or indirectly setting forth the advantages of or soliciting business for any insurance company, unless such person, co-partnership, association or corporation shall hold an unexpired certificate from the Insurance Department, or such radio broadcasting includes a statement that the broadcasting station holds such certificate to the effect that the insurance company named therein is authorized to do business in this State for the current license year. Such certificates shall be issued by the Insurance Department without cost to any person applying therefor. Any person, co-partnership, association or corporation violating any of the provisions of this section shall be guilty of a misdemeanor, and upon conviction thereof shall be sentenced to a fine of not less than two hundred dollars, nor more than five hundred dollars, for every such violation.

An. Code, 1924, sec. 50. 1922, ch. 492, sec. 50. 1927, ch. 394, sec. 50.  
1935, ch. 273, sec. 50.

**50. Examination of Companies.** Once at least during his term of office the Commissioner shall cause the affairs of every insurance company organized under the laws of this State to be thoroughly inspected and examined with special regard to its financial condition and its ability to fulfill its obligations, and shall ascertain and determine whether or not it has complied with the laws of this State; he shall also cause an examina-