

amined by an examiner or examiners appointed by the Commissioner and a report of the examination filed with the aforesaid papers, the cost of such examination to be paid by the company examined; and sixthly, there shall have been granted by the Commissioner a license or certificate of authority to said corporation.

An. Code, 1924, sec. 33. 1922, ch. 492, sec. 33. 1927, ch. 394, sec. 33.

33. *Conditions Precedent to Beginning Business.* No person shall act as agent or solicitor in this State for any insurance company in any manner whatever relating to insurance risks, until all the provisions of this article relating thereto have been complied with, and there has been granted by the insurance commissioner a certificate of authority or license to said company. All such licenses shall be issued annually on the first day July for the period of one year, upon the payment of the license fee hereinafter specified. All licenses issued for a period less than a year, except in the case of domestic companies embraced within the provisions of Section 38, shall pay pro rata for such fractional part of the year. Provided, however, that all such licenses to be issued January 1, 1928, shall be issued and paid for pro rata for the period of eighteen months ending June 30, 1929.

An. Code, 1924, sec. 39. 1922, ch. 492, sec. 39. 1922, ch. 547.

39.¹ *Tax on Premiums.* Every insurance company (including Fidelity, Surety, Casualty, Liability, Compensation, Livestock and Miscellaneous companies), other than such as may be chartered under the laws of the State of Maryland, and every company of this State writing fidelity, surety, casualty, liability, and compensation insurance, shall pay annually to the Insurance Commissioner a tax on gross premiums written in this State during the preceding year, without deduction for any cause whatever except as herein provided, which said tax shall be at the rate of two per cent. for foreign companies on their fire or marine insurance writings, at the rate of one per cent. for all companies, foreign and domestic, on their fidelity, surety, casualty, liability, and compensation insurance writings, and at the rate of one and one-half per cent. for foreign companies on insurance writing other than those above mentioned. A report under oath of the premiums so written during the preceding year must be made to the Insurance Commissioner in January of each year by the chief accounting officer or officers of such company. The Insurance Commissioner, in computing taxes upon premiums written in this State by insurance companies shall allow credit for return premiums on cancelled policies and for premiums on reinsurance effected in companies authorized to do business in this State.

An. Code, 1924, sec. 40. 1922, ch. 492, sec. 40. 1929, ch. 424.

40. *Miscellaneous Fees.* Every insurance company doing business in this State shall also pay the following fees to the Insurance Commissioner:

¹ Through inadvertence the amendment to this section by ch. 547 of the acts of 1922 was not included in the 1924 Edition of the Code.