

1918, ch. 400, sec. 154AK.

154AK. In addition to the foregoing penalties, and where not otherwise provided, the penalty for failure or refusal to comply with any of the terms and provisions of the Act of 1918, Chapter 400, upon the part of the attorney, shall be the refusal, suspension or revocation of certificate of authority or license by the Insurance Commissioner and publication of his act, after due notice and opportunity for hearing has been given such attorney, so that he may appear and show cause why such action should not be taken.

1918, ch. 400, sec. 154AL.

154AL. In lieu of all other taxes, licenses or fees whatever, State or local, such attorney, except such as shall have the principal office located in this State, shall pay annually on account of the transaction of such business in this State, a license fee of twenty-five dollars and a tax of two per cent. upon the gross premiums or deposits during the preceding calendar year, deducting all amounts returned to subscribers or credited to their accounts other than for losses; except that where other States collect from reciprocal or inter-insurers having the principal office of the attorney located in this State and exchanging indemnity in such States, fees, taxes or charges in excess of or less than those prescribed by this section, then such attorneys having their principal offices in such States and exchanging indemnity in this State, shall pay to the Insurance Commissioner of Maryland the same fees, taxes and charges as are collected or would be collected by such other States from reciprocal or inter-insurers having the principal office of the attorney located in Maryland, and exchanging indemnity in such States.*

1916, ch. 254, sec. 164A.

164A. No insurance company, association, or society, or any officer, director, agent, broker or solicitor thereof shall issue, circulate or cause or permit to be issued, circulated or used, any statement, estimate, illustration, or circular misrepresenting the terms of any policy issued or the benefits or privileges promised under any such policy, or the future dividends payable under such policy. No life, health or accident insurance company, association, or society, officer, director, agent, solicitor, or broker, or any person, firm or association or corporation shall make any misrepresentation, oral, written or otherwise, to any person for the purpose of inducing or tending to induce such person to take out a policy of life, health or accident insurance, or for the purpose of inducing or tending to induce a policy holder in any such company to lapse, forfeit or surrender his insurance therein, or to refuse to accept a policy issued upon an application thereof and to take out a policy of insurance in any other company.

*See foot note to section 154L.