

dent, shall write any policy of insurance, or assume any liability in the matter of insurance upon any property, real or personal, situate in this State, unless such policy, certificate or other evidence of liability assumed by said corporation, association or individual shall have been, previous to delivery, signed or countersigned by an officer or agent, resident in this State, authorized by law to sign such policy or contract; provided, however, that policies issued to railway corporations insuring the rolling stock and other movable property of said road, and those insuring the liability of such railroads as common carriers, shall be subject to the requirement that they shall be signed by the resident agent in cases only where more than one-half the trackage of the roads operated by such railway companies is situate in the State of Maryland. The premiums on all policies so signed or countersigned shall be included in the report of gross premiums required to be made to the insurance commissioner by all companies not organized under the laws of this State; and any person violating the provisions of this section shall be subject to the fines imposed by section 205 of this article.

1904, art. 23, sec. 170. 1902, ch. 1, sec. 126 c. 1910, ch. 541 (p. 74).

187. No insurance company, corporation or association, chartered, incorporated or organized under the laws of the State of Maryland, shall hereafter engage in or carry on the business in this State of becoming surety or guarantor on bonds of any kind, or the business of issuing policies of insurance of the classes known as employers or public liability, personal accident, plate glass, steam boiler, burglary, sprinkler leakage, credit indemnity, health or any other kind of insurance, except life, fire, windstorm, hailstorm, cyclone and marine policies, and except insurance companies described in sections 193 and 194 of this article, or any insurance company doing what is known as "Industrial Insurance" business until such company shall obtain first from the insurance commissioner of Maryland a license of authority for that purpose.

Ibid. sec. 171. 1902, ch. 1, sec. 126 d.

188. Such license shall be issued by the insurance commissioner to the company, corporation or association entitled to the same annually on the 31st day of January, for the period of one year, upon the payment of the license fee hereinafter mentioned.

Ibid. sec. 172. 1902, ch. 1, sec. 126 e.

189. Each company, corporation or association chartered or organized as aforesaid upon applying for said license shall pay to the insurance commissioner the sum of fifteen hundred dollars for the same; or if the application be made subsequent to the beginning of a license year, then a *pro rata* proportion of the said sum of fifteen hundred dollars.