

or chief financial officer of the State in which such company is organized, or of some one of the United States, setting forth that such company has deposited with him the sum of one hundred thousand dollars of its capital or assets, in gold coin of the United States, or invested in notes or bonds of the United States, or in bonds of the State of Maryland, or of the State in which said company is organized, or in bonds secured by mortgage or deeds of trust on unincumbered real estate, worth at least double the amount loaned thereon, and that he holds the same in trust and on deposit, under and by the laws of the State in which he resides, for the benefit of all the policy holders of such company in the United States, and that he is satisfied that the securities so deposited by such company, and held by him, are worth at least one hundred thousand dollars; provided, that every such company not having such deposit made in the State in which it is organized, or in some one of the United States, may make such deposit with the treasurer of Maryland, in the manner provided by law for companies organized under the laws of this State.

1904, art. 23, sec. 167. 1888, art. 23, sec. 126. 1860, art. 56, sec. 31. 1858, ch. 432, sec. 6. 1872, ch. 388. 1874, ch. 400. 1876, ch. 248. 1878, ch. 106.  
1880, ch. 387. 1890, ch. 545. 1894, ch. 290.  
1902, ch. 250. 1910, ch. 734 (p. 77).

**184.** No person shall act as agent or solicitor in this State for any insurance company, including individuals, whether residents or non-residents, partnership or joint-stock association, except for such companies as may be chartered under the laws of this State, in any manner whatever relating to insurance risks, until all the provisions of this article relating thereto have been complied with and there has been granted by the insurance commissioner a certificate of authority or license, for which said company, individual, resident or non-resident, association or their agent shall pay to the insurance commissioner the sum of three hundred dollars and shall also pay to the insurance commissioner a tax of one and one-half per centum on the amount of premiums actually collected, received or secured in this State, or from residents thereof, during the last license year by or for said company, individual, resident or non-resident, partnership or association, and without any deduction for expenses or endowments which may have been paid, or for any other cause whatsoever, which rate shall not be increased or diminished by reason of any greater or less rate being chargeable under the laws of any other State or territory. A report of the premiums so collected as above must be made to the insurance commissioner under oath of the chief accountant officer of such company, or its general agent of this State, at the time of obtaining the license hereinabove provided for. Any company applying for admission in this State shall pay for license in like proportion for a fractional part of a year, so that all licenses issued shall expire on the thirty-first day of December next ensuing. In addition to the above license and tax, there shall be paid by each insurance company, individual, resident or non-resident, partnership or association, whether of this State or