

eral Laws of Maryland, title "Corporations," sub-title "Insurance Department," be repealed and re-enacted so as to read as follows:

167. No person, firm or corporation shall act as agent or solicitor in this State for any insurance company, including individuals, whether residents or non-residents, partnership or joint stock association, except for such companies as may be chartered under the laws of this State, in any manner whatever relating to insurance risks, until all the provisions of this article relating thereto have been complied with, and there has been granted by the Insurance Commissioner a certificate of authority or license, for which said company, individual, resident or non-resident, association or their agent, doing a life insurance business, shall pay to the Insurance Commissioner the sum of three hundred dollars (\$300), and all other such companies, individuals, whether resident or non-resident, association or their agent, except those as may be chartered under the laws of this State, shall pay the sum of one hundred dollars (\$100), and all companies, individuals, resident or non-resident, association or their agent, except such as may be chartered under the laws of this State, shall also pay to the Insurance Commissioner a tax on the amount of premiums contracted to be paid or actually collected, received, allowed or secured in this State, or from residents thereof, during the last license year by or for said company, individual, resident or non-resident, partnership or association, and without any deduction for expenses or endowments or dividends which may have been paid or allowed, or for any other cause whatsoever; which tax shall be at the rate of two per centum on premiums on policies of such companies, whose charters authorize them to write fire, marine or inland insurance, and at the rate of one and one-half per centum on premiums on policies of all other such companies; and which rates shall not be increased or diminished by reason of any greater or less rates being chargeable under the laws of any other State or territory. A report of the premiums so collected as above must be made to the Insurance Commissioner under oath of the chief accountant officers of such company at the time of obtaining the license hereinabove provided for. The Insurance Commissioner, in computing the tax upon premiums collected in this State by fire and marine insurance companies, may allow credit for return premiums on cancelled policies and for re-insurance effected in companies authorized to do business in this State. Any company applying for admission in this State shall pay for license in like proportion for a fractional part of a year, so that all licenses