

SEC. 4. *And be it further enacted*, That this act shall take effect from the date of its passage.

Approved March 28, 1912.

CHAPTER 78.

AN ACT to amend Article 23 of the Code of Public General Laws of 1904, title "Corporations," by adding thereto a new section, under the sub-title "Lost Certificates," as enacted by section 42, Chapter 240 of the Acts of the General Assembly of 1908, to be numbered 42A and to follow immediately after section 42 aforesaid.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Code of Public General Laws, Article 23, title "Corporations," be and the same is hereby amended by adding thereto a new section under the sub-title "Lost Certificates," as enacted by section 42, Chapter 240 of the Acts of the General Assembly of 1908, to be numbered 42A, to follow immediately after said section 42 and to read as follows:

42A. When a certificate of shares of the capital stock of any corporation formed under the laws of this State, has heretofore been or may hereafter be issued to a person as agent or trustee and the stock ledger of such corporation does not disclose the principal or *cestui que trust*, and said certificate has been lost or destroyed and no person, except the administrator of the person to whom the said certificate was issued as agent or trustee, has made claim to it against said corporation for more than thirty years, and the said corporation has been a going concern for more than ten years during the aforesaid period of thirty years, and has declared more than five dividends upon its capital stock during the last thirty years, and the said dividends declared upon the shares of stock alleged to be lost or destroyed, have not been paid to any person, and said agent or trustee the holder of record of said certificate is dead, then and in such case the administrator of the person to whom the alleged lost or destroyed certificate was issued as agent or trustee as aforesaid, and still being the holder of record of said certificate, shall after ten days' written notice to said corporation, demanding the issuance of a new certificate of stock to him as such administrator, be entitled to receive such new certificate in the place of the one alleged to be lost or destroyed in his name as administrator, and said administrator shall also be entitled to receive all dividends that may have been declared upon such certificate or number of shares of stock alleged to be lost or destroyed and