

printing a full statement of the exact condition of said sinking fund.

SEC. 7. *And be it enacted*, That the said County Commissioners shall have power at any time out of any surplus funds belonging to the said county to purchase and retire any of the bonds hereby authorized to be issued at their market value, and the same to cancel and destroy, after entering upon their books the date of such purchase and of such cancellation, and the dates, amounts, numbers and other particulars of said bonds, respectively; provided, that no bonds shall be purchased unless all coupons thereof, respectively, not then due shall remain attached to such bonds at the time of purchase.

SEC. 8. *And be it enacted*, That said bonds shall be delivered to the said Baltimore and Virginia Railroad Company by the said County Commissioners when the roadbed of said railroad shall in every respect be completed and ready for the operation of trains and running over the same from a point on the Washington, Baltimore and Annapolis Electric Railway, at or near Millersville, through the lower section of Anne Arundel county and through Calvert county to a point at or near Drum Point, in said Calvert county, and not before. Provided, the said Baltimore and Virginia Railroad Company begins actual construction of said road within nine months from date of this act and completes same within two years and three months from date of beginning.

SEC. 9. *And be it enacted*, That the said County Commissioners of said county be and they are hereby authorized to sell or pledge the shares of stock which may be subscribed for at not less than their par value, and to apply the proceeds thereof to the payment of said bonds and the interest thereon.

SEC. 10. *And be it enacted*, That the County Commissioners of said county, or a majority of them, are hereby authorized and empowered either in person or by proxy to vote the stock so to be subscribed for at any meeting of the stockholders of said county, under such conditions as the private stockholders may be authorized to vote their individual stock.

SEC. 11. *And be it enacted*, That this act shall be advertised in the newspapers published in Calvert county for two months preceding the next election for members of the House of Delegates, and be subject to the approval of a majority of all the members elected to each House of the General Assembly of Maryland at its next session after the passage of this act. And it is hereby made the duty of the said County Commissioners