

**STATE OF MARYLAND**  
**Combined Statement of Changes in Financial Position**  
**Enterprise Funds, Nonexpendable Trust**  
**Fund and Pension Trust Fund**  
**for the year ended June 30, 1985**  
(Expressed in Thousands)

	Proprietary	Fiduciary		Total (Memorandum Only)
	Fund Type	Fund Types		
	Enterprise	Nonexpendable Trust Fund	Pension Trust Fund	
<b>Sources of financial resources:</b>				
Operations:				
Net income (loss) .....	\$ 72,408	\$ (338)	\$558,080	\$ 630,150
Expenses not requiring current outlay of financial resources:				
Depreciation and amortization .....	6,896	95		6,991
Other .....	4			4
Total sources (uses) of financial resources from operations .....	79,308	(243)	558,080	637,145
Increase in accounts payable and accrued liabilities .....	16,135	376	2,311	18,822
Increase in due to other funds .....	856			856
Increase in accrued insurance and loan losses .....	1,675	22,100		23,775
Increase in lottery prizes .....	31,933			31,933
Issuance of revenue bonds .....	360,195			360,195
Increase in current liabilities payable from restricted assets .....	3,525			3,525
Contributed capital .....	24,705			24,705
Total sources of financial resources .....	518,332	22,233	560,391	1,100,956
<b>Uses of financial resources:</b>				
Increase in investments .....	123,079	40,743	578,308	742,130
Increase (decrease) in other accounts, loans, and notes receivable .....	188,185	1,268	(17,917)	171,536
Increase in inventories .....	903	17		920
Decrease in loans from other funds .....	2,778			2,778
Acquisition of fixed assets .....	20,514	236		20,750
Increase in restricted assets .....	28,522			28,522
Repayment of notes payable .....	37,694			37,694
Retirement of revenue bonds .....	38,921			38,921
Other, net .....	272	(2,180)		(1,908)
Total uses of financial resources .....	440,868	40,084	560,391	1,041,343
Net increase (decrease) in unrestricted cash and short-term investments .....	\$ 77,464	\$(17,851)	\$ -0-	\$ 59,613

The accompanying notes to combined financial statements are an integral part of these financial statements.