REPORT

OF THE

COMPTROLLER OF THE TREASURY

OF THE

STATE OF MARYLAND

December 20, 1937.

To His Excellency,

HARRY W. NICE,

Governor of Maryland.

In compliance with Section 9 of Article XIX of the Annotated Code of Maryland, I hereby submit a report of financial affairs of the State for the fiscal year ending September 30, 1937.

I hope you will bear in mind the desire of this Department to cooperate completely in every possible way to bring about a most economical and efficient administration of the fiscal affairs of the State.

Respectfully submitted,

WM. S. GORDY, JR.,

 $. \ Comptroller.$