

gross debt was increased only \$3,000,784.92, by reason of the re-funding of the Consolidated Loan of 1899 on January 1, 1914, thereby cancelling \$2,373,215.08 of said loan held by the State.

On February 1, 1915, the State will issue the remainder of "The State Roads Loan of 1914," amounting to \$3,600,000, which issue will complete all the loans now authorized by the General Assembly, and which will make the gross debt on that date \$23,285,880.55.

The last General Assembly authorized the issuance of two loans, amounting to \$7,550,000; \$6,600,000 under Chapter 267, known as "The State Roads Loan of 1914," to be used by the State Roads Commission to construct and maintain the system of State roads, for a new bridge over the Patapsco River, to replace the present Light Street Bridge, and for paving in Baltimore City, and \$950,000 under Chapter 791, known as the "State Omnibus Loan of 1914," for the erection of new State buildings, etc., each of said loans being issued according to the serial annuity plan.

In order that you may have at a glance the objects and purposes in detail for which these loans were issued, I beg to submit the following:

"THE STATE ROADS LOAN OF 1914."

COUNTY	Regular Approp- riation on County Road Mile- age Basis	Special Approp- riations	Total for each County
Allegany	\$ 84,600 00	\$ 90,400 00	\$175,000 00
Anne Arundel	63,600 00	61,400 00	125,000 00
Baltimore	146,800 00	343,200 00	490,000 00
Calvert	40,800 00	40,800 00
Caroline	88,000 00	212,000 00	300,000 00
Carroll	94,600 00	115,400 00	210,000 00
Cecil	77,800 00	288,200 00	366,000 00
Charles	56,800 00	118,200 00	175,000 00
Dorchester	98,800 00	116,200 00	215,000 00
Frederick	134,200 00	165,800 00	300,000 00
Garrett	114,600 00	175,400 00	290,000 00
Harford	100,200 00	9,800 00	110,000 00
Howard	50,600 00	149,400 00	200,000 00
Kent	53,000 00	42,000 00	95,000 00
Montgomery	101,200 00	138,800 00	240,000 00
Prince George's	108,600 00	116,200 00	225,000 00
Queen Anne's	102,400 00	47,600 00	150,000 00
St. Mary's	73,400 00	2,600 00	76,000 00
Somerset	62,800 00	164,400 00	227,200 00
Talbot	54,800 00	60,200 00	115,000 00
Washington	90,200 00	184,800 00	275,000 00
Wicomico	100,600 00	149,400 00	250,000 00
Worcester	101,400 00	198,600 00	300,000 00
Washington Boulevard	50,000 00	50,000 00
Total	2,000,000 00	\$3,000,000 00	\$5,000,000 00