

showing the actual working cash in the Treasury on October 1st, 1911, to wit:

Balance in Treasury September 30th, 1911..		\$1,471,520.64
Due Public Schools and Free Books.....	\$701,911.97	
Due State Insane Hospital Loan.....	124,208.00	
Due Motor Vehicle Licenses.....	37,181.98	
Due Tobacco Warehouse Fund.....	27,456.12	
Due Sanatorium Loan.....	19,452.00	
Due Public Buildings Loan.....	3,451.56	
Due State Loan of 1902.....	194.26	
Due Oyster Fund.....	121.05	
		913,976.94
Balance applicable for ordinary ex- penses on October 1st, 1911.....		\$557,543.70

Do not be misled by this large balance. On October the 10th, there was paid \$465,125.00 to Public Schools, Approved High Schools, and for Text Books, while the first quarterly apportionment of all the ordinary appropriations became available on the first day of October and were largely paid. Therefore the greatest care should be exercised by the General Assembly in enacting future appropriations, in order that the same shall always be kept within the revenues of the State.

SINKING FUNDS.

In Statement "E" are shown in detail the operations of the funds account during the fiscal year, and since it became necessary to create a sinking fund for each of the three new loans, viz: State Insane Hospital Loan, Public Highways Loan and the Sanatorium Loan issued in pursuance of the Acts of the last General Assembly, for your information I beg to submit herewith the following condensed statement of the amount of bonds purchased for the several Sinking Funds, to wit: