

The receipts on account of the several Sinking Funds during the fiscal year were as follows :

General Sinking Funds.....	\$ 24,216 70
Sinking Fund for Defence Redemption Loan.....	346,200 17
Sinking Fund for the Exchange Loan 1889.....	6,641 38
Sinking Fund for the Exchange Loan 1886.....	10,115 00
	\$387,173 25

The total sum of \$387,173.25 was invested on account of said Sinking Funds. Statement "E" will show in detail the receipts and disbursements on account of the Free School and Sinking Funds, and Statement "F" will show the sundry investments for the Sinking Funds therein mentioned.

An examination of the last four reports of the Comptroller will show that there has been received for the Sinking Funds the following amounts :

For the year 1892.....	\$ 516,952 17
" " " 1893.....	408,248 85
" " " 1894.....	348,127 92
" " " 1895.....	387,173 25
	\$1,660,502 19
Since September 30, 1895.....	25,000 00
	\$1,685,502 19

Every dollar of said sum has been invested for the Sinking Funds.

You must find it apparent from the foregoing statements that the finances of the State are in a sound, healthful and flourishing condition, and the full compliance of the requirements of the Constitution and laws of this State for the ultimate extinction of the principal of the public debt is meeting the most sanguine expectations of the people of the State, and confirms the belief that the day is not remote when the bonded obligations of the State will be wholly discharged, and the property of her citizens liberated from the burden of taxation for the maintenance of any sinking fund.

OYSTER FUND.

Statement "H" shows the receipts and disbursements on account of the Oyster Fund for the fiscal year 1895.

The receipts were \$64,994.09, being greater than the receipts for the previous fiscal year by \$20,345.40. The dis-