

interest on the mortgage of \$1,000,000.00 held by the State, thus forcing this large asset into the unproductive list.

#### ASSESSMENT OF REAL AND PERSONAL PROPERTY.

Statement K. shows the assessment of the real and personal property in the several counties and City of Baltimore for the fiscal year 1894, the aggregate of which is \$529,138,103, being greater than 1893 by \$5,081,862.00. There has been a gradual and gratifying increase in the assessable basis of the State, as will appear from the following statement of assessments, for the last six years :

1889.....	\$ 477,398,380.00
1890.....	482,184,824.00
1891.....	510,003,077.00
1892.....	515,137,528.00
1893.....	524,056,241.00
1894.....	529,138,103.00

The levy for State taxes for 1894 on the real and personal property at  $17\frac{3}{4}$  cents on each \$100 amounted to \$939,220,08.

#### PUBLIC SCHOOL TAX.

Statement L. shows in detail the levy, receipts and disbursements on account of the Public School Tax. The levy for the fiscal year 1894, amounted in the aggregate to \$555,594.98, which, of course, will be decreased when the abatements in the form of insolvencies, erroneous assessments, &c., are allowed.

The receipts for the fiscal year 1894 amounted to \$616,529.12, being greater by \$25,453.23 than that of the previous year. The disbursements of the School Tax for the fiscal year 1894 were \$600,294.57, being \$1,204.74 in excess of the previous year.

#### LICENSES, &c.

Tables Nos. 1 to 12, both inclusive, show the various receipts into the Treasury from all sources during the last fiscal year.

The receipts from Clerks of Courts and other officers, as shown in Table No. 1, amounted to \$898,443.06 an increase of only \$119,15 over the previous year.