

154.00. This table also shows the amount of interest and charges which will be owing by the Susquehanna and Tide-Water Canal Companies, in case they should fail to comply strictly with the terms of the compromise made by the Acts of 1865 and 1866, which, in event of such failure, would now be \$971,354.78.

NATIONAL BANKS.

Table 18 shows the amount due from certain National Banks for the year 1872, for State taxes on the shares of their capital stock, to be \$28,372 33.

Table No. 19 exhibits the arrearages of State taxes due from certain National Banks from 1864 to 1871 inclusive, together with interest to 1st July 1872, to be \$132,663.38.

The other National Banks not mentioned in these tables have paid their State taxes according to law.

The whole amount of State taxes due from National Banks 1st July 1872, was \$161,035.71.

These institutions have, upon one pretext and another, continued to evade the payment of the State taxes, and will no doubt employ all the learning and ingenuity of counsel to postpone the day of settlement. Gifted by the Federal Government with extraordinary powers and privileges to which the rest of the people of the country cannot attain without the consent of certain officers of the Federal Administration, the stockholders of these banks, through their officers, are restive under the demand of the State officers for the performance of their obligations to the State, and the long immunity from payment, which they have contrived to obtain by different means, from time to time, has emboldened them to an effort to escape taxation by the State altogether.

The claims for the State Taxes of 1872, have been sent to the State's Attorneys for suit under the Act of 1872, Chapter 172, and the accounts of arrearages have been placed in the hands of the Boards of County Commissioners, and the Appeal Tax Court of Baltimore City, pursuant to the directions of the Act of 1872, Chapter 237.

As might have been anticipated, the legislation of the last session intended to enforce the payment of the taxes due from the National Banks, has met with firm resistance by some of those bodies who have combined together, to procure, if possible, further escape from payment. This legislation is now undergoing judicial scrutiny, and it will not be marvellous if the ingenuity of the ablest counsel,