

CHAPTER 499.

AN ACT to provide for the assessment of the shares of the capital stock of national banks, located in this State, heretofore omitted to be assessed for State purposes, and to collect the State taxes due on said shares.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That it shall be the duty of the cashier of every national bank so called in this State, which has not paid the State taxes on the shares of its capital stock, for and on account of its several stockholders, directly into the Treasury, on or before the first day of May next, to report to the county commissioners of each of the several counties of this State, and to the Appeal Tax Court of Baltimore city, under the hand of said cashier, a true and correct list of the stockholders of said bank residing in the said counties and city respectively, and the number of shares standing in the name of each of said stockholders, at the time of making the return of stockholders for the assessment of county and city taxes in each year, for which said bank has not paid the State taxes on said shares as aforesaid, and the par value of said shares; and also to report to the county commissioners of the county in which said bank is located, or the Appeal Tax Court of Baltimore city, if the said bank be located in said city, a true and correct list of all the stockholders of said bank who are non-residents of this State, and it shall be the duty of the said cashier at the same time, to return to the Comptroller of the Treasury, a duplicate of his said report to the said county commissioners and Appeal Tax Court as aforesaid.

Duty of cashiers of national banks

A true and correct list.

Report

SEC. 2. *And be it enacted,* That the said county commissioners and Appeal Tax Court shall, as soon as possible after the receipt of the said returns from said cashier of said national banks, examine and see whether the State taxes on the said shares have been assessed and collected from the said stockholders respectively, or whether the same have been omitted to be assessed against said stockholders, and if the said State taxes have been omitted to be assessed and collected from said stockholders respectively, or any

Examine.