

eighteen hundred and seventy, chapter four hundred; provided, such indentures, leases or instruments of writing, be duly executed as the act of said company, and acknowledged and recorded according to law.

SEC. 3. *And be it enacted,* That the lessee or assignee of said company shall, in virtue of such conveyance and transfer, be lawfully seized and possessed of, and entitled to all the said rights, privileges, franchises, property and appurtenances of said company, except as hereinbefore excepted, subject nevertheless to such liens as may exist upon or against the same at the time of said conveyance or transfer.

Lawfully seized and possessed.

SEC. 4. *And be it enacted,* That the said Frederick and Pennsylvania Line Rail Road Company be, and it is hereby authorized and empowered, to lease in the manner prescribed in section first of this act, and to the person or persons, body or bodies corporate therein specified, or to any other person or persons, body or bodies corporate, the rights, privileges and franchises acquired under the said act of eighteen hundred and seventy, chapter four hundred; provided, the assent of the said stockholders be first had and obtained in the mode prescribed in the said first section of this act.

Empowered to lease

SEC. 5. *And be it enacted,* That the leasing of said road, pursuant to the provisions of this act, shall not extinguish the corporate existence of said company, but that the same shall continue, and be preserved by the annual election of its President and Directors, at the time and in the manner prescribed in the act of eighteen hundred and seventy, chapter three hundred and eighty-eight; and that said President and Directors so elected, from time to time, shall be entitled to receive and disburse all sums of money payable to the said company, by any lessee or lessees thereof, or by any other person or persons, body or bodies corporate, and to do or cause to be done, any and all acts relating to the management and government of said company, not inconsistent with the terms and stipulations of such lease or leases as may be made in virtue of this act.

Not to extinguish corporate existence.