

CHAPTER 157.

AN ACT to empower the Frederick and Pennsylvania Line Rail Road Company to lease its road.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Frederick and Pennsylvania Line Rail Road Company be, and it is hereby authorized and empowered to lease for such term or terms of years, as its President and Directors may deem advisable, the road of said company, its rights, privileges and franchises, and all its property, to such person or persons, body or bodies corporate, either residents of this State or doing business therein, or non-residents of this State, or not doing business therein, as the said President or Directors may contract with upon such terms, and for such sum or sums of money as the said President and Directors may regard most advantageous; provided, nevertheless, the stockholders holding the majority of stock of said company, assent to said road being leased; and, provided, such assent be first procured at a general meeting of said stockholders, to be held at such place as the President and Directors may prescribe, after giving not less than thirty days public notice of the time, place and object of such meeting.

Empowered to lease.

Provido

Majority of stock to assent

Excepting

SEC. 2. *And be it enacted,* That if at such general meeting of said stockholders of said company, the stockholders holding the majority of stock assent to the said road being leased, the said President and Directors shall have, and are hereby invested with full power and authority to make, or cause to be made, such indentures, leases or instruments of writing, as may from time to time be necessary to transfer and convey to the lessee of said company absolutely, or for a limited period of time, all the rights, franchises, privileges, property and appurtenances acquired, owned or belonging to the said Frederick and Pennsylvania Line Rail Road Company, under and by virtue of its original act of incorporation, and the amendments thereof; save and except the rights, privileges, franchises and powers conferred upon it by the act of the General Assembly of Maryland, passed January session,