

redemption of the same at maturity by the School Examiner they shall be immediately cancelled by stamping across them and upon each coupon thereof "Cancelled by the Sinking Fund;" and no portion of said sinking fund so set apart shall ever be diverted to any other purpose than the purchase or liquidation or redemption of the said bonds; and should the said School Examiner or any other person having charge of the sinking fund suffer or permit the same or any part thereof to be diverted from or applied to any other purpose than the investment thereof for the purchase of said bonds and the purchase and redemption of the same, then the person or persons so offending shall be deemed guilty of a misdemeanor, and on conviction thereof shall be subject to a fine of not less than the amount so misapplied or diverted, or to imprisonment in the Maryland Penitentiary for a period not less than six months nor more than three years, or to both such fine and imprisonment, in the discretion of the court.

Misapplying funds a crime.

SEC. 9. *And be it enacted*, That the Examiner shall keep a separate account of the money collected each year by him for and applied towards the payment of the interest and deposited to meet the principal of said bonds at maturity, and no part thereof shall be chargeable with insolvencies allowed the Treasurer on account of failure of assessments or collections.

To keep separate accounts.

SEC. 10. *And be it enacted*, That the money arising from the sale of said bonds as provided in Section 4 of this Act shall be paid to the School Examiner and Treasurer of the School Commissioners of Anne Arundel County, who shall keep in a book for that purpose a registry of the bonds and the names of the purchasers and the amounts realized and the payment of the coupons and redemption and cancellation of the principal thereof.

To whom money shall be paid.

SEC. 11. *And be it enacted*, That the fund realized from the sale of said bonds shall be applied to the purpose set forth in this Act and to no other purpose, and shall be paid by the School Examiner upon the order of the building committee from a warrant book especially authorized by said committee, which said warrants shall be numbered consecutively; and the said building committee is hereby authorized and directed to pay the contractor or contractors employed by them in accordance with the terms of their said contract upon the warrant of said building committee such sum or sums of money as shall be certified in such warrants that such contractor or contractors are entitled to in the performance of the contract, and shall pay, upon the warrant of said building committee, the cost of

Fund to be applied to no other purpose.