

LAWS OF MARYLAND.

CHAPTER 244.

AN ACT to repeal and re-enact with amendments Section 3 of Chapter 78 of the Acts of 1902, entitled "An Act to further amend the Act of the General Assembly of Maryland of 1864, Chapter 242, and of 1876, Chapter 27, and other Acts of the General Assembly of Maryland, relating to the Safe Deposit and Trust Company of Baltimore."

Relating to
Safe Deposit
and Trust
Company of
Baltimore.

Additional
powers con-
ferred.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 3 of Chapter 78 of the Acts of 1902, entitled "An Act to further amend the Act of the General Assembly of Maryland of 1864, Chapter 242, and of 1876, Chapter 27, and other Acts of the General Assembly of Maryland, relating to the Safe Deposit and Trust Company of Baltimore," be and the same is hereby repealed and re-enacted with amendments so as to read as follows:

3. The said Safe Deposit and Trust Company of Baltimore, in addition to the powers heretofore conferred upon it, is authorized to take charge of, care for and manage any and all property of every kind and description which may be placed in its charge, care or management, by letters or powers of attorney, or otherwise, as fully in every respect as could or may be done by an individual; also to execute all authorities and to attend to, care for and manage all matters of business of every kind, nature and description which may be conferred upon it by any person or body corporate, including the sale, lease or other disposition of property, real or personal, and to collect all moneys, with full power and authority to execute and deliver, on behalf of its principals, deeds, leases, releases, bonds and covenants, contracts, or other instruments of writing; to institute suits, actions or other proceedings on their behalf and to fully attend to any of said matters or things committed to its charge, as fully in every respect as can or may be done by an individual; and all Acts heretofore faithfully performed by said company under powers of attorney are hereby ratified and confirmed; and said company shall be and is hereby authorized to exercise powers of sale of mortgaged premises wherever and whenever such power of sale is or may be conferred upon it by any instrument of mortgage, either as mortgagee or as the attorney named therein or as the assignee of any mortgage; and for the faithful performance of the duties incident to the execution of the powers by this section conferred upon said company, its capital stock, as paid in, and surplus, shall be taken and considered as the security

Sale of mort-
gaged prop-
erty.