

Bonds' maturity. SEC. 3. *And be it enacted,* That the said bonds shall be sold by the County Commissioners of Howard County aforesaid, to the highest bidder for cash, for not less than their par value, and said bonds shall be exempted from county and municipal taxation, and said bonds shall be issued to mature not earlier than twenty years nor later than thirty years from the date of their issue, in the discretion of the Board of County Commissioners, but said County Commissioners shall have the power to redeem any of the said bonds after the expiration of ten years.

To form a sinking fund. SEC. 4. *And be it enacted,* That the County Commissioners of Howard County shall annually levy upon the assessable property of the district so petitioning, at the time of making the county levy, such a sum of money as may be necessary to pay the interest on said bonds, and to form a sufficient sinking fund for the payment of the principal at the maturity of said bonds, which shall be collected as other county taxes are collected.

"Road Fund." SEC. 5. *And be it enacted,* That the money arising by the issuing and sale of said bonds, and the amount levied and invested on account of the sinking fund aforesaid, together with the interest arising from such investment, shall be designated as the "Road Fund" of the district for which it is used.

Proceeds from the sale of bonds. SEC. 6. *And be it enacted,* That the proceeds arising from the sale of the said bonds shall be applied to the building and repairing of the county roads, bridges and culverts solely in the district which petitioned the County Commissioners for the issuing of the said bonds, and in no other district and for no other purpose; provided, however, that when any road, bridge or culvert shall form the boundary between districts the County Commissioners shall assign to each district its portion of said road, bridge or culvert; and the said roads, bridges and culverts shall be built or repaired under the supervision of an engineer, which engineer shall be appointed by the County Commissioners, and paid out of the funds arising from the sale of said bonds.

Duties of engineer. SEC. 7. *And be it enacted.* That it shall be the duty of the said engineer to superintend the construction and repair of all roads, bridges and culverts in their respective districts, he shall submit to the County Commissioners specifications and plans for the repairs or improvements of such roads, bridges and culverts, including all work done or given out under the contract; but no engineer shall have any pecuniary interest