

**Authority to receive and hold as deposit, etc.**

SEC. 4. *And be it enacted*, That said company shall have power to receive and hold on deposit, in trust and as security, any estate or property, real, personal and mixed, including cash, notes, bonds, and obligations of States, companies, corporations and individuals, and the same to purchase, collect, adjust, settle, sell and dispose of, and upon such terms as may be agreed upon between them and the parties contracting with them; and said company shall have the power to receive money subject to check, to buy and sell exchange, both domestic and foreign, stocks, bonds, coin and bullion, and to lend money on personal or other security.

**To act as trustee and to execute trusts.**

SEC. 5. *And be it enacted*, That the said company be, and it is hereby authorized to act as trustee in or under any mortgage, bond or other instrument or evidence of debt issued by any municipality, body politic or corporation of the United States of America, or of any State or of any one of the United States, or of any colony, province or dependency of the United States, or of any foreign country or government, or of any colony, province, department, city or county of any foreign country; and to accept and execute trusts of any and every description as fully as a natural person could, which may be committed or transferred with its consent to it by any person or persons whomsoever, bodies corporate or politic, wherever domiciled, organized or doing business, or which may be committed to it by any court in the State of Maryland, in the United States, in any one of the States of the United States, or in any colony, province or dependency of the United States, or which may be committed to it by any court in any foreign country or government, or in any colony, province, department, city or county of any foreign government; and to accept the office and appointment of executor or administrator of any kind or nature whenever such office or appointment is made by any person or persons or by any Orphans' Court or other court either of the State of Maryland or of any other State, or of the United States, or of any colony, province or dependency of the United States, or of any foreign country or government, or of any colony, province, department, city or county of any foreign government; and that in all cases where application shall be made to any court of this State or of any other State or of the United States or of any colony, province or dependency of the United States, or of any foreign country or government, or of any colony, province, department, city or county of any foreign government for the appointment of any receiver, curator, trustee, administrator, executor, assignee, guardian, committee or any other fiduciary, it shall and may

**To transact local and foreign business.**