

ers, who after having given at least ten days notice in one or more of the public papers in Baltimore, and first being duly sworn, proceed to assess and value what damages will be sustained by any person or persons whomsoever, by reason of opening and extending the aforesaid street, agreeably to the several provisions contained in the first section of the law to which this is a supplement.

3. AND BE IT ENACTED, That all such parts of the original law that are inconsistent with the provisions of this supplement, be and the same are hereby repealed.

CHAP. XXXVIII.

An Act to establish a Bank, and Incorporate a Company, under the title of The Farmers Bank of Leonard-Town. Lib. TH. No. 5, fol. 519. Passed Jan 6, 1818

1. BE IT ENACTED, by the General Assembly of Maryland, That a bank to be established, a bank to be called and known by the name of The Farmers Bank of Leonard-Town, shall be established at Leonard-Town, in Saint-Mary's county.

2. AND BE IT ENACTED, That the capital of the bank shall be limited to one hundred thousand dollars, lawful money of the United States, to consist of five thousand shares of twenty dollars each. Capital

3. AND BE IT ENACTED, That a book of subscription for the said capital shall be opened at Leonard-Town under the direction of Enoch J. Millard, Joseph Harris and James Forrest, or any two of them, on a day by them appointed for that purpose, and notified in the most public places of the county, and elsewhere, as shall seem most expedient to the commissioners aforesaid, at least three weeks previous thereto, who shall meet on the day so appointed for receiving subscriptions, at ten A. M. and continue the same open till five P. M. and if the subscriptions shall exceed the capital, the commissioners shall apportion the same among the subscribers by proportional deductions, so the whole be reduced to the proper limit; but if the said subscriptions shall not be filled on the first day, the commissioners aforesaid may adjourn from day to day, during five days, exclusive of the first; and at any time after the first day, if the subscription shall be completed, the commissioners shall close the book, and those who have previously subscribed shall be entitled to stock in the said bank. from each of whom the said commissioners, at the time of subscribing, shall exact the first instalment of two dollars in specie on each share. Subscription books to be opened

4. AND BE IT ENACTED, That so soon as twenty-four thousand dollars shall be actually paid to the commissioners aforesaid, and at least four thousand shares being subscribed for, it shall be the duty of the said commissioners, or any two or more of them, to appoint a day and place at Leonard town, for the election of nine directors, which day shall be thirty days thereafter, and public notice shall be given at least ten days before such election. Directors, when to be elected.

5. AND BE IT ENACTED, That the concerns of said bank shall be managed by eight directors and a president, the directors to be chosen annually by the stockholders, and the president chosen by the directors, at their first meeting after their annual election, two of which said directors shall go out annually, and two more be chosen to supply their places. Concerns of bank, how to be managed