

president and managers of the Loveton turnpike road company, CHAP. 114.
 the sum of twenty-five dollars for every share of stock in said company, set opposite to our respective names, agreeably to an act of the state of Maryland, entitled, An act to incorporate a company to make a turnpike road to be called the Loveton Turnpike Road Company; witness our hands this _____ day of _____, eighteen hundred and _____"; and shall give notice in two or more of the newspapers in Baltimore, one in York, and one in Lancaster, Pennsylvania, for one month at least, of the times and places where the said books will be opened to receive subscriptions of stock for said company, at which times and places at least two of the said respective commissioners shall attend, and shall permit and suffer all persons who shall offer to subscribe in person, or by attorney duly authorised, in the said books, which shall be kept open for that purpose, at least four hours every day, Sundays excepted, for the space of three days, if three days be necessary; *Provided nevertheless*, that the said commissioners shall not permit any one person or company to subscribe for more than twenty-five shares during the first day on which the said books shall be opened; and if at the expiration of the said three first days, the said books shall not have the full number of shares subscribed, the said respective commissioners may adjourn from time to time, until the number of shares be subscribed, of which adjournment public notice shall be given in two or more public papers in the city of Baltimore, one in York, and one in Lancaster, Pennsylvania; and when the said subscriptions in the said books shall amount to the sum of seventy thousand dollars, the same shall be closed, but may again be opened in the manner directed by this act, at any future day, if the sum subscribed for be found inadequate to complete the said road; *Provided always*, that every person offering to subscribe in said books in his own name, or in the name of any other person, shall upon subscribing pay to the attending commissioners one dollar for every share to be subscribed, out of which shall be defrayed the expense attending the taking such subscription, and other incidental charges, and the remainder shall be deposited in one of the banks of Baltimore, for the use of the Loveton turnpike road company.

3. AND BE IT ENACTED, That as soon as two thousand shares are subscribed for in said company, the said commissioners heretofore named shall advertise in two or more of the public papers in Baltimore, one in York, one in Lancaster, Pennsylvania, of the time and place by them appointed for the subscribers to meet in order to organize the said corporation, and to choose by a majority of voters of the said subscribers, by ballot, to be delivered in person or by proxy duly authorised, one president and eight managers, one treasurer, and such other officers as shall be deemed necessary, to conduct the business of said company, until the third Monday in October subsequent to such meeting, and until such like offices shall be thereafter chosen, and make such by-laws, rules, orders and regulations, as do not contravene the constitution and laws of these United States, or of this state, and may be necessary for the well governing the affairs of the said company; *Provided always*, that no person shall have more than twenty-five votes in every election, or in determining any question arising at