

in the manner before described; and when any inquisition is confirmed by the court aforesaid, and the amount of damages therein awarded is paid or tendered to the owner or owners of such land or materials, or paid into court aforesaid, the company shall be entitled to the estate and interest of such owner in said lands and materials, so far as may be necessary to vest in said company the right of way over said land for the purpose of said company, or to the use of the material required.

Rate of fare. SEC. 8. *And be it enacted,* That the rate of fare for passengers over said railway shall not exceed five cents a mile for any full mile, but the same fare may be charged for a fraction of a mile as for a full mile.

May borrow money. SEC. 9. *And be it enacted,* That the President and Directors of said company may borrow from time to time, for the corporate purposes of said company, such amount of money as they may deem proper, not exceeding the sum of twenty-five thousand dollars, and provide for the payment of the same and the interest thereon by mortgage or otherwise; and may issue bonds for the same and provide for the payment of principal and interest thereof, as they may deem proper; the said President and Directors may also issue certificates of stock in said company, and make all necessary provisions for the payments of dividends thereon.

Make and adopt by-laws, rules, &c. SEC. 10. *And be it enacted,* That the stockholders of said company, or a majority of them, voting as hereinbefore provided, shall have power to make or adopt such by-laws, rules and regulations for the management of said company as they may deem proper, not inconsistent with the terms of this charter, or the Constitution and laws of this State; and the President and Directors of said company, or a majority of them, shall constitute, appoint and employ such officers, agents and servants, for the construction, repairs and preservation of said railway, the running of cars thereon, the transportation of passengers, and other business of said company, as in their judgment may be necessary.

Appoint officers, &c.