

CHAPTER 340.

AN ACT to amend an Act passed at session of the General Assembly of Maryland held in the year eighteen hundred and sixty-seven, Chapter one hundred and thirty-one, entitled, An Act to incorporate the Resolute Fire Insurance Company of Baltimore.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That section six of said Act to incorporate the Resolute Fire Insurance Company of Baltimore, passed by the General Assembly of Maryland at the session of eighteen hundred and sixty-seven, Chapter one hundred and thirty-one, be and the same is hereby repealed, and a new section enacted to read as follows, and to be numbered six.

Repealed and re-enacted.

And be it enacted, That the stockholders comprising this Company, or their representatives by proxy, shall, on the second Monday in January, in the year eighteen hundred and seventy-one, and in each and every year thereafter, choose by ballot from among the said stockholders, not less than ten nor more than twenty Directors, to serve for one year, or until their successors are chosen and qualified, each stockholder to be entitled to one vote for every share of stock standing in his, her or their name on the books of the Company, and said Directors shall hold regular meetings at least once in every three months, at the Company's office.

Elect Directors.

Voting.

Sec. 2. *And be it enacted,* That section nine of said Act to incorporate the Resolute Fire Insurance Company of Baltimore, passed at session of eighteen hundred and sixty-seven by the General Assembly of Maryland, Chapter one hundred and thirty-one, be and the same is hereby amended by adding the words "or quarterly," so as to read: The Board of Directors may, immediately after the first day of July, eighteen hundred and sixty-seven, and shall semi-annually or quarterly thereafter, &c.

Act amended.

Sec. 3. *And be it enacted,* That this Act shall take effect from the date of its passage.

In force.

Approved April 4, 1870.