

all races conducted by it during the year. The Fund is then used as a purse for races involving Maryland-Bred horses (Code 1957, 1969 Repl. Vol., Art. 78B, sec. 16).

REAL ESTATE COMMISSION OF MARYLAND

Chairman: James Crockett, 1975
Vice Chairman: William C. Harloff, 1977
Charles R. Wolfe, 1974; Robert Green, Jr., 1975; Albert L. Jones, 1975; John J. Moran, Jr. 1976; James C. Latham, 1977.
Charles G. Chambers, Executive Director

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The Real Estate Commission, originally established by Chapter 351, Acts of 1939 had its membership expanded by Chapter 617, Acts of 1961, its composition redefined by Chapter 506, Acts of 1966, and its composition further redefined by Chapter 653, Acts of 1971. The Commission is composed of seven members, appointed by the Governor with the advice of the Secretary of Licensing and Regulation, and the advice and consent of the Senate. One member represents the Eastern Shore; one, Central Maryland; one, Baltimore City; one, Southern Maryland; one, Western Maryland; and two, the State at large. The at large members must not be engaged in the real estate business. All members must be citizens and residents of the area for which they were appointed for not less than five years, and they must have been actively engaged in the real estate business for ten years prior to appointment, except the at large members. The Commission selects its own Chairman and licenses all real estate agencies, brokers and salesmen doing business in Maryland.

Each applicant for a real estate salesman's or broker's license must complete courses relating to principles of real estate in order to qualify for examination.

The Commission has the power to revoke, refuse, or suspend licenses of any agency or person for violating the real estate laws or for unethical conduct. The Real Estate Commission, by Chapter 648, Acts of 1971 administers the Real Estate Guaranty Fund of Maryland, which in essence bonds all licensees (Code 1957, 1972 Repl. Vol., Art. 56, secs. 212-232).

Appropriations	1973	1974
General Funds	\$184,399	\$188,321
Staff: 15.		

REAL ESTATE HEARING BOARD

The Real Estate Hearing Board was originally created by Chapter 89, Acts of 1968. The Real Estate Commission of Maryland may appoint, with the approval of the Secretary of Licensing and Regulation, three of its members to sit as a real estate hearing board. The Commission designates one of its members as the chairman of the board, while all members of the Commission serve on this board on a rotating basis.

The Commission may refer charges or complaints made by itself or other persons under the provisions of Section 224 of Article 56 of the Code to a real estate hearing board for hearings on these matters. The board holds hearings on all matters referred to it and submits its findings and recommendations to the Commission. The exercise or performance of all powers, authority, duty and functions vested in the Board by the law are subject to the power and authority