

REAL ESTATE COMMISSION OF MARYLAND

Chairman: James C. Latham, 1973
 Vice Chairman: Albert L. Jones, 1975
 John J. Moran, Jr., 1972; Edward J. Warren, 1972; William C. Harloff, 1973; Charles R. Wolfe, 1974; James Crockett, 1975.
 Steve M. Kahoe, Jr., Executive Director

One South Calvert Street, Baltimore 21202 Telephone: 383-2130

The Real Estate Commission, originally established by Chapter 351, Acts of 1939 had its membership expanded by Chapter 617, Acts of 1961, its composition redefined by Chapter 506, Acts of 1966, and its composition further redefined by Chapter 653, Acts of 1971. The Commission is composed of seven members, appointed by the Governor with the advice of the Secretary of Licensing and Regulation, and the advice and consent of the Senate. One member represents the Eastern Shore; one, Central Maryland; one, Baltimore City; one, Southern Maryland; one, Western Maryland; and two, the State at large. The at large members must not be engaged in the real estate business. All members must be citizens and residents of the area for which they were appointed for not less than five years, and they must have been actively engaged in the real estate business for ten years prior to appointment, except the at large members. The Commission selects its own Chairman and licenses all real estate agencies, brokers and salesmen doing business in Maryland.

By Chapter 681, Acts of 1967, each applicant for a real estate salesman's license must complete a basic course in real estate (Code 1957, 1968 Repl. Vol., Art. 56, sec. 217c). By Regulation 22, effective February 1, 1971, all applicants for a real estate broker's license must complete three semester credit hours in basic real estate principles at a degree-granting college, as well as being licensed as a salesman for three years or be a member of the Maryland Bar to qualify to take the State broker's examination. The Commission has the power to revoke, refuse, or suspend licenses of any agency or person for violating the State real estate laws or for unethical conduct. The Real Estate Commission, by Chapter 648, Acts of 1971 administers the Real Estate Guaranty Fund of Maryland, which in essence bonds all licensees (Code 1957, 1968 Repl. Vol., 1971 Supp., Art. 56, sec. 217A).

The Commission issues a quarterly publication entitled "The Commissioner" (Code 1957, 1968 Repl. Vol., Art. 56, secs. 212-232).

Appropriations	1971	1972
General Funds	\$149,630	\$171,445
Staff: 15.		

REAL ESTATE HEARING BOARD

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The Real Estate Hearing Board was originally created by Chapter 89, Acts of 1968. The Real Estate Commission of Maryland may appoint, with the approval of the Secretary of Licensing and Regulation, three of its members to sit as a real estate hearing board. The Commission designates one of its members as the chairman of the board, while all members of the Commission serve on this board on a rotating basis.