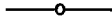


agency, after review by the Director of Budget and Procurement. The Board may borrow upon the credit of the State, at any time between the sessions of the General Assembly, sums not to exceed \$50,000, to meet temporary deficits in the treasury; and in addition, it may borrow upon the credit of the State total amounts not exceeding \$1,000,000 in anticipation of taxes levied for any year. All such loans shall bear interest at a rate determined by the Board, and shall mature and be repaid on or before the end of the biennium in which the money is borrowed. The Board has power to adopt rules and regulations, upon recommendation of the Comptroller, covering matters of business administration in the various departments, institutions and agencies of the State, including the fixing of uniform rates of mileage allowance, and the terms and renewals of all bonds furnished by State officials and employees. The sale, lease or transfer of any property, either real or personal belonging to any State agency or institution must be approved, and the conveyance signed by the Board and the highest official of the agency or institution. In cases where no agency or institution claims the property the Board shall execute the conveyance. The Board of Public Works also has custody of the Emergency Appropriation Funds which are used to supplement the budgets of the agencies and institutions of the State. The Board of Public Works also has power to authorize the disposal of the records of any agency or institution of the State, when those records have not been accepted by the Hall of Records Commission (Code 1939 and 1947 Supp., Art. 78A, secs. 1-8B, Acts 1949, Ch. 755).

Expenditures, 1949	\$7,702.57
Appropriation, 1950	6,565.00
Staff: 1.	



COMPTROLLER OF THE TREASURY

James J. Lacy, Comptroller of the Treasury, 1951
 Joseph O'C. McCusker, Chief Deputy Comptroller
 John F. Wilson, Deputy Comptroller
 Edna O. Dempsey, Deputy Comptroller
 Abbie M. Sullivan, Deputy Comptroller
 George E. Gannon, Chief Accountant
 Mathew A. Powers, Chief License Inspector
 Bernard F. Nossel, Chief, Gasoline Tax Division
 Roger V. Laynor, Chief, Alcoholic Beverage Tax Division
 Roger C. Paxson, Chief, Income Tax Division
 Walter E. Kennedy, Chief, Retail Sales Tax Division

State Office Building, Annapolis Telephone: Annapolis 2631

The Office of the Comptroller of the Treasury was established in 1851. The Comptroller is elected by popular vote for a term of four years (Const. 1867, Art. VI, sec. 1). He has general superintendence over the fiscal affairs of the State, preparing plans for the improvement and management of the revenue, and for the support of the public credit. The Comptroller's Office maintains the central accounting office of the State, approving warrants for all money to be paid out of the Treasury. The Comptroller or his deputies countersign all checks drawn by the Treasurer upon the deposits of the State. The Comptroller prescribes the formalities for the transfer, or other evi-