

In force.

Sec. 7. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved March 30, 1868.

CHAPTER 423.

AN ACT to authorize the Mayor, Aldermen and Common Council of Frederick to subscribe to the capital stock of the Frederick and Pennsylvania Line Railroad Company, and to endorse the bonds of said Company.

Subscribe to
capital stock.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Mayor, Aldermen and Common Council of Frederick, be and they are hereby authorized and empowered to subscribe to the capital stock of the Frederick and Pennsylvania Line Railroad Company, the sum of one hundred and fifty thousand dollars, and in the discretion of said Mayor, Aldermen and Common Council, any further sum not exceeding, in the aggregate, the sum of two hundred and fifty thousand dollars; and in case a less sum than two hundred and fifty thousand dollars may be subscribed to the said capital stock, then the said Mayor, Aldermen and Common Council are authorized to endorse the bonds of said Company to any amount which, with the amount subscribed to said capital stock, shall not exceed in the aggregate the sum of two hundred and fifty thousand dollars, which endorsement shall be secured in such manner and on such terms as may be agreed upon between the said Mayor, Aldermen and Common Council, and the said Railroad Company.

Issue bonds.

Sec. 2. *And be it enacted*, That the said Mayor, Aldermen and Common Council, be and they are hereby authorized and empowered to issue bonds of the corporation of Frederick, bearing interest not exceeding six per centum per annum, payable semi-