

transaction of business, and when so prepared to exercise a general superintendence of the affairs of the company, and the Board of Directors above named, and any other Board of Directors that may be hereafter elected as hereinafter provided for, shall have authority to allow any officer or officers in the employ of the company, such salaries, fees, or compensation, as they may deem proper; and all officers of the company (other than Directors,) shall be appointed annually by such Directors, as shall be present at the first meeting of the Board after the annual election of Directors, and in case of any vacancy or vacancies occurring in the Board of Directors, at any time or times, from any cause whatever, such vacancy or vacancies shall be filled by the remainder of the Board until the time of holding the next annual election.

Salaries.

Sec. 6. *And be it enacted,* That it shall be the duty of the President or Secretary of the said company, annually to give notice, of at least two weeks, by advertisement in some newspaper published in St. Mary's County, or by notice posted at such public places as he may deem proper, of the election, which shall be held on the first Monday of January, in each and every year, for thirteen Directors of the company, who shall be members thereof; but in case such election should from any cause not be held on the same day, the company shall not in consequence thereof be dissolved, but such election may be held at such subsequent time as may be selected by the Board of Directors, or a majority of them; at all such elections each member shall have one vote and may vote either in person or by proxy.

President or Secretary.

Sec. 7. *And be it enacted,* That the Constitution and by-laws of the said Company shall only be made by the concurrent vote of at least two-thirds of the whole Board of Directors, exclusive of the President, and any amendment or alteration of the Constitution and by-laws shall only be made by a general meeting of members of the Company, convened in pursuance of public notice given as in cases of the election of Directors, when each member present shall have one vote; and two-thirds of the votes thus given shall decide; and any amendment or alteration of the Constitution or by-laws

By-laws.