

STATEMENT—Showing the Funded Debt of State, as of the 30th Day of September, 1904.

| CHARACTER OF LOANS. | Amount of Loans. | Maturity of Loans. | For What Account. |
|---|------------------|--------------------|--|
| 3-50 per cent. Penitentiary Loan, per Chapter 166 of 1896..... | \$ 500,000 00 | 1911 | Extension of the Md. Penitentiary. |
| 3-50 per cent. Insane Asylum Loan, Chapter 164 of 1896.. | 100,000 00 | 1911 | Second Hospital for the Insane. |
| 3 per cent. Consolidated Loan of 1899, per Chapter 219 of 1898 | 5,401,926 13 | 1914 | Exchange of State Debt and for New Public Buildings. |
| 3 per cent. State Building and Improvement Loan, per Chapter 607 of 1900..... | 500,000 00 | 1915 | Public Buildings. |
| 3 per cent. State Loan of 1902, Chapter 200 of 1902..... | 600,000 00 | 1917 | Public Buildings. |
| 3-50 per cent. public Buildings Loan, Chapter 228 of 1904..... | 825,000 00 | 1919 | Public Buildings. |
| Making an aggregate of..... | \$7,926,926 13 | | |
| As an offset to this debt, the State holds the following Bonds and Stocks on which interest or dividends have been promptly paid, to wit: | | | |
| Stock of the Annapolis Water Company..... | \$ 30,000 00 | | |
| Stock Farmers' National Bank of Annapolis..... | 46,470 00 | | |
| Stock in Balto. & Fredericktown Turnpike Co..... | 11,000 00 | | |
| *Stock of the Washington Branch of the Baltimore & Ohio Railroad Company..... | 550,000 00 | | |
| Bonds of the Northern Central Railway—Mortgage | 1,500,000 00 | | |
| Stocks, Bonds and Cash to credit of the Sinking Funds..... | 2,646,587 00 | | |
| | 4,784,057 00 | | |
| Net Debt after productive stocks held by State and the Sinking Funds are deducted..... | \$3,142,869 13 | | |

*No dividend since 1896.