

SEC. 7. *And be it enacted,* That no stockholder of this company shall be answerable in person or individual property for any contract of said company, or for any loss or deficiencies or failure of the capital stock of this company, but the whole of the said capital stock, together with all the property, rights and credits belonging thereto, be answerable for debts and liabilities of said company.

SEC. 8. *And be it enacted,* That the stock of this corporation may be assigned or transferred on the book of this corporation in person or by attorney only, but no stockholder indebted to the corporation shall be permitted to make a transfer of his stock or receive any dividend until such debt be paid or secured to the satisfaction of the president and directors.

SEC. 9. *And be it enacted,* That the said company shall have authority and may take insurance on any kind of property against loss or damage occasioned by lightning, whether fire shall result therefrom or not, and they may make such by-laws and regulations concerning liability for loss or damage by lightning as may be deemed necessary.

SEC. 10. *And be it enacted,* That the directors may call a general meeting of the stockholders for any purpose relating to the affairs of the corporation, by giving at least ten days' notice thereof in one or more of the newspapers published in Dorchester County, and by written or printed notices mailed to the stockholders; they may be required on the written application of the shareholders holding a majority of the shares of stock to call a general meeting of stockholders, and in case of their refusal or failure so to do, the said shareholders holding a majority of the shares of stock may call such a general meeting, as hereinbefore mentioned, and in case of refusal so to do, the said shareholders, holding two hundred and fifty shares or more of stock, may call such general meeting in the manner above mentioned.

SEC. 11. *And be it enacted,* That nothing in this Act shall be so construed as to authorize the said corporation to issue any note, token, script or evidence of debt to be used as currency; and the legislature hereby reserves the right to alter, amend or repeal this Act or any part thereof.

SEC. 12. *And be it enacted,* That the principal office of said company shall be located in Cambridge, Dochester County, Maryland.