

discuss the possibilities of moving to, or expanding their firms in, a Maryland community. Last year such assistance was offered to 143 firms, twice as many as four years ago. This industrial development service of your State government has been directly responsible for 37 new plants opening in Maryland — plans employing some 11,000 workers, with an annual payroll of \$69 million and a capital investment of \$45 million.

Direct efforts to stimulate business advancement occurs in many fields, but I shall mention only one here. Earlier today I took part in the dedication of the New Pier 3 in Locust Point, the Port of Baltimore, and I took the occasion to point out that here we had a splendid example of a hand-in-glove working relationship between State government and private business interests. I recalled that in the legislation creating the Maryland Port Authority ten years ago, it was stated clearly in the act that it was the purpose of the bill that this agency was to assist private enterprise and supplement the efforts of waterfront business concerns in developing a modern and progressive seaport that will be a vital economic asset to the State and of its citizens. The property in question was made available to the Maryland Port Authority by the Baltimore and Ohio Railroad. The Authority, in turn, took an obsolete pier and, by a wise expenditure of public funds, turned it into a modern facility that will help to keep this great Port of Baltimore competitive with other ports throughout the country. Finally, the Port is turning the pier over to a vigorous private business concern for operation. This, as I say, is an excellent example of how government and business should work in concert toward a single objective — the prosperity of Maryland and all of its citizens.

Now, let's turn to the idea of creating the kind of atmosphere in which business and individuals are inspired to creativity. I have in mind the development of a social, economic and cultural climate which spurs people on to greater efforts and greater achievements. I am told that business men seeking information about plant location are interested not only in economic advantages but are keenly concerned also about such things as educational facilities, highways, parks, recreational opportunities and a great many other things that contribute to pleasant and abundant living. And so, your State attracts business and commerce when it builds schools, and roads, and parks, and playgrounds, and hospitals. Finally, business men want to know that a community in which they expect to operate a business has a government which is stable financially and politically. At a con-