

Liber R. G.  
 1769  
 [The Commissioners to compel punctual Payment of Interest, &c. which may be lent out again.]

And be it further Enacted That the said Commissioners shall and they are hereby Directed and required to compel the Punctual Payment of the Interest Annually which shall be due on all Loans to be made by Virtue of this Act within Three Months after the same shall respectively become due and for any Interest they shall receive shall give a receipt to the Person paying the same and in Default of such Payment of Interest shall cause such Process as aforesaid to be issued to call in both Principal and Interest and shall and may Lend out again in Manner aforesaid such Gold and Silver or Bills of Credit to be emitted by Virtue of this Act as they may from Time to Time receive in from the Borrowers aforesaid, and more effectually to enforce the regular & Punctual Payment of the Interest which may become due on the said Loans and in which the Public is so greatly interested—

[Commissioners and their Sureties, liable on Failure of Duty.]

Be it Enacted That in Case the Commissioners aforesaid shall not issue Process on any of the said Bonds by the space of Six Months next after the Interest on such Bond shall be due and payable then the said Commissioners shall be Chargeable with and their said Office Bonds and their Sureties therein be Liable for not only the Principal Money and Interest due on such Bonds but also Interest on the Interest as it shall arise till Actual Payment into the said Office of the Principal and all such Interest on the same Bond and the better to support the Credit of the said Bills now to be emitted—

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 [When Exchange shall be above Par, no Bills of Credit to be issued out of the Office, but the Commissioners may draw Bills on the Trustees, and sell them for the best Exchange, in Gold and Silver, &c.]

Be it Enacted That whenever the Current Exchange between this Province and London shall be more than at the rate of four Shillings and six pence Sterling per Dollar that is when Dollars will not Purchase Bills of Exchange at that rate or under then and so Long as the Exchange shall keep so above par it shall not be lawful for the said Commissioners to Lend out any of the Bills of Credit they may then have in their Office, And it shall and may be Lawfull also whenever Exchange shall be at or above par that is when Bills of Exchange will Purchase Gold or Silver at the Sterling Rates aforesaid or the Bills of Credit aforesaid or under the Rate of four Shillings and six pence Sterling per Dollar for the said Commissioners to draw Bills on the Trustees in London as aforesaid for any part of the Produce of the Ten Thousand pounds Capital Stock that shall not be Lent out as aforesaid and sell Them for the best Exchange to be had not under par for Gold and Silver or Bills of Credit as aforesaid and the same Lend out in manner aforesaid but shall not then Lend out any of the said Bills of Exchange any Thing herein contained to the contrary notwithstanding

[Debts due to the Public of this Province, to be called in,]

And Whereas it appears to this general Assembly that there is now in the Hands of William Hunt and Mary Hunt acting Executors of Thomas Hunt who was sole Executor of William Hunt deceased Late of London Merchant the Sum of Four Hundred and seventy Pounds six Shillings and Ten pence Sterling Money belonging to