

001-347-210-00

BOOK 1169 PAGE 20

BOOK 56 PAGE 271

DEED OF TRUST

This form is used in connection with deeds of trust insured under the one- to four-family provisions of the National Housing Act.

Rec'd for Record Apr 12 1982 at 2:30 o'clock P. M. by Recorder & Field per Charles C. Keller, Esq.

THIS DEED, made this 8th day of April, 19 82, by and between LAWRENCE L. RICHARDS and CAROL M. RICHARDS, his wife, party of the first part and Bonnie Whited and/or James A. Taylor, Trustee, as hereinafter set forth, party of the second part:

WHEREAS, the party of the first part is justly indebted unto

COLONIAL MORTGAGE SERVICE COMPANY ASSOCIATES, INC.

a corporation organized and existing under the laws of the State of Pennsylvania, in the principal sum of Fifty-four Thousand Seven Hundred Fifty and 00/100-----Dollars (\$ 54,750.00).

with interest from date at the rate of Fifteen and one-half --- per centum (15½ %) per annum on the unpaid balance until paid, for which amount the said party has signed and delivered a certain promissory note bearing even date herewith and payable in monthly installments of Seven Hundred Fourteen and 49/100-----Dollars (\$ 714.49 08 R), commencing on the first day of June, 19 82, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of May, 2012.

AND WHEREAS, the party of the first part desires to secure the prompt payment of said debt, and interest thereon, when and as the same shall become due and payable, and all costs and expenses incurred in respect thereto, including reasonable counsel fees incurred or paid by the said party of the second part or substituted Trustee, or by any person hereby secured, on account of any litigation at law or in equity which may arise in respect to this trust or the property hereinafter mentioned, and of all money which may be advanced as provided herein, with interest on all such costs and advances from the date thereof.

NOW, THEREFORE, THIS INDENTURE WITNESSETH, that the party of the first part, in consideration of the premises, and of one dollar, lawful money of the United States of America, to Lawrence L. Richards and Carol M. Richards, his wife in hand paid by the party of the second part, the receipt of which, before the sealing and delivery of these presents, is hereby acknowledged, has granted and conveyed, and does hereby grant and convey unto the party of the second part, as Trustee, its successors and assigns, the following-described land and premises, situated in the County of Frederick and State of Maryland, known and distinguished as

All that property located in the City of Frederick, Frederick County, Maryland.

BEING KNOWN AND DESIGNATED AS Lot 63, as shown on the Plat of Section Five, STONEGATE FARMS, which Plat is recorded among the Land Records of Frederick County in Plat Book 18, page 145.

RECD FEE 14.00
MORGAG 2208 #
#23164 C123 R01 T14:11
F04/12/82

together with all the improvements in anywise appertaining, and all the estate, right, title, interest, and claim, either at law or in equity, or otherwise however, of the party of the first part, of, in, to, or out of the said land and premises.

By the execution of this instrument, Mortgagors, Grantors or parties of the first part (whichever applies) certify and acknowledge that prior thereto they have received both a fully executed agreement as to the contractual rate of interest and a loan disclosure statement in connection with the loan secured hereby both as required by Article 49 of the Annotated Code of Maryland.

TO HAVE AND TO HOLD the said property and improvements unto the party of the second part, its successors and assigns in fee simple. SUBJECT, HOWEVER, to a Declaration of Covenants recorded in Liber 1077, folio 884, among the Land Records for Frederick County, Maryland.

IN AND UPON THE TRUSTS, NEVERTHELESS, hereinafter declared; that is to say: IN TRUST to permit said party of the first part, or assigns, to use and occupy the said described land and premises, and the rents, issues, and profits thereof, to take, have, and apply to and for their sole use and benefit, until default be made in the payment of any manner of indebtedness hereby secured or in the performance of any of the covenants as hereinafter provided.

AND upon the full payment of all of said note and the interest thereon, and all moneys advanced or expended as herein provided, and all other proper costs, charges, commissions, half-commissions, and expenses, at any time before the sale hereinafter provided for to release and reconvey the said described premises unto the said party of the first part or assigns, at their cost. Prior to the execution and delivery of any partial or complete release, each trustee shall be entitled to charge and receive a fee of \$5.00, plus 50 cents for Notary's fee, for each release. The right to charge and receive said fee shall be limited to two Trustees.

14⁰⁰