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MARYLAND OFFICE
8401 CONNECTICUT AVENUE
CHEVY CHASE, MARYLAND 20016

August 9, 1988

Wilmer I. Limerick and
Ingrid H. Limerick
3664 Ridgeview Road
Ijamsville, MD 21754

Re: Chevy Chase Savings Bank, F.S.B.
Loan No.: 5026067

Dear Mr. and Ms. Limerick:

Please be advised that this office represents Ronald L. Chasen, substitute trustee, under a Deed of Trust from you, dated June 17, 1983, and recorded among the land records of Frederick County, Maryland in Liber 1202 at folio 963, covering a tract of land described as Lot 3 in Block C in the subdivision known as "Section 4, Highview", improved by the premises known as 3664 Ridgeview Road, Ijamsville, Maryland.

This letter is to notify you pursuant to Maryland Rule W74a2(c), that since the Deed of Trust is in default, the balance due thereon as of August 9, 1988, being \$122,977.28 plus attorney's fees, trustee's fees and costs, the realty covered by said Deed of Trust will be sold at public auction on Thursday, September 8, 1988, at 11:30 a.m., in front of the Circuit Court for Frederick County, Maryland, in Frederick, Maryland.

The terms of the sale are a deposit of \$12,500.00 cash or its equivalent at the time and place of sale, and the balance to be paid within five (5) days of ratification thereof by the Circuit Court for Frederick County, Maryland, with interest at the rate of 13.875 percent per annum from the date of sale to date of settlement. Provided, however, that if the holder(s) of the secured promissory note(s) is the successful bidder at the sale, no cash deposit shall be required, and part of or the entire indebtedness, including interest and costs, secured by the Deed of Trust, may be set off against the purchase price. Any defaulting