

PARTIAL RELEASE AND MODIFICATION AGREEMENT

Rec'd for Record March 13th 1986 At 10⁰¹ o'clock A.M. Same Day Recorded & Ex'd per Charles C. Keller, CLP

THIS RELEASE AND MODIFICATION AGREEMENT, made this 28th day of February, 1986, by and between ERNEST FRANCIS GELWICKS, hereinafter referred to as "Borrower" and FIRST NATIONAL BANK OF MARYLAND and its assigns, hereinafter referred to as the "Lender".

WITNESSETH:

WHEREAS, Borrower is the owner of all those two lots or parcels of land situate, lying and being in the Town of Thurmont, Thurmont Election District, Frederick County, Maryland, and more particularly described as follows:

PARCEL ONE: Being part of Parcel One as shown on the plat recorded at Liber 380, folio 348, among the Land Records of Frederick County, situate on the North side of West Main Street in the Town of Thurmont and also being known as 5 West Main Street, Thurmont, Maryland.

BEING all and the same property conveyed to Ernest Francis Gelwicks by deed dated March 21, 1984 from Paul V. Hahn, Jr. and Ernest F. Gelwicks and recorded among the Land Records of Frederick County, Maryland.

PARCEL TWO: Being all that lot or parcel of land known as 18 Blue Ridge Avenue, Thurmont, Maryland, conveyed unto Ernest F. Gelwicks by deed dated November 26, 1975, and recorded among the Land Records of Frederick County, at Liber 975, folio 579.

The above properties being hereafter referred to as the "Property"; and

WHEREAS, the Lender is the holder of that certain promissory note entitled "Term Business Purpose Promissory Note" dated March 21, 1984, in the original principal amount of ONE HUNDRED NINE THOUSAND, FIVE HUNDRED DOLLARS (\$109,500.00), with a current unpaid principal balance of SEVENTY-ONE THOUSAND, FIVE HUNDRED FIFTEEN DOLLARS (\$71,515.00), executed by Borrower in favor of Lender, hereinafter referred to as "Note", secured by a mortgage of even date therewith from Borrower to Lender, encumbering the Property, and recorded among the Land Records of Frederick County, Maryland on the 3rd day of April, 1984 in Liber 1233, folio 178, hereinafter referred to as "Mortgage"; and