

FOURTH: That New Land Investors, Inc. was dissolved on November 17, 1976; a copy of the Articles of Dissolution attached to the original Bill of Complaint shall remain as originally filed as Exhibit "B" and prayed to be considered as part hereof.

FIFTH: That in liquidating the New Land Investors, Inc., a Deed dated February 2, 1977, recorded in Liber 1011, folio 39, one of the Land Records of Frederick County, Maryland, was executed granting the interest in said property of New Land Investors, Inc. as per the Deed of Trust dated October 15, 1975 to Urbana 80 Limited Partnership, grantee; a copy of said Deed attached to the original Bill of Complaint shall remain as originally filed as Exhibit "C" and prayed to be considered as part hereof.

SIXTH: That on August 8, 1980 an Agreement of Memorandum of Understanding was executed by and between Leo L. Seligson and Urbana 80 Limited Partnership acknowledging the indebtedness to Leo L. Seligson in the total amount of Four Hundred Ten Thousand, Six Hundred Thirty Dollars and Twenty-Three (\$410,630.23) Cents, plus accrued interest in accordance with certain Promissory Notes secured by the Deed of Trust dated October 15, 1975; a copy of said Agreement attached to the original Bill of Complaint shall remain as originally filed as Exhibit "D" and prayed to be considered as part hereof.

SEVENTH: That an Agreement of Memorandum of Understanding, dated April 22, 1977, was executed by and between Leo L. Seligson and Philip Cohen, General Partner of Urbana 80 Limited Partnership acknowledging the indebtedness to Leo L. Seligson in the amount of Seven Hundred Eighty Nine Thousand, Nine Hundred Thirty Two Dollars and Seventy-Nine (\$789,932.79) Cents. Said Memorandum of Understanding reduced the total amount of indebtedness by Twenty (20%) percent or One Hundred Fifty Seven Thousand, Nine Hundred Eighty Six Dollars and Fifty Six (\$157,986.56) Cents to a new balance due of Six Hundred Thirty One Thousand, Nine Hundred Forty Six Dollars and Twenty Three (\$631,946.23) Cents. From the date of this Agreement, payments in the amount of Two Hundred Seventy One Thousand, Three Hundred Sixteen (\$271,316.00) Dollars were made on said Notes reducing the principal amount due as of November 15, 1983 to Three Hundred Sixty Thousand, Six Hundred Thirty Dollars