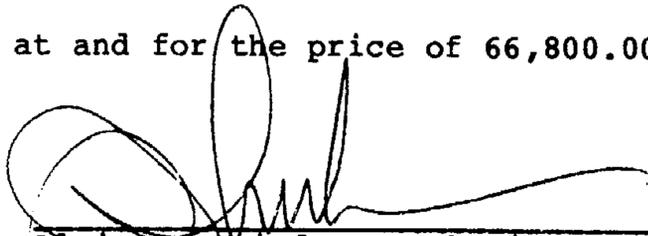
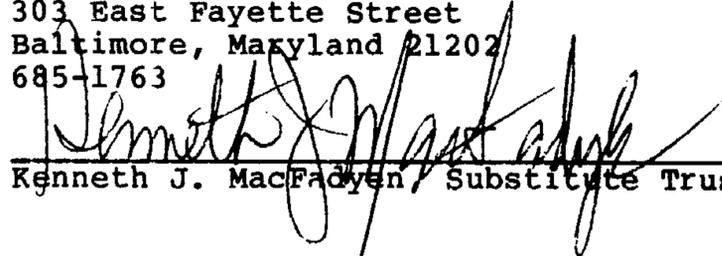


as 404 Megan Court, Frederick, Maryland 21701 unto Waterfield Mortgage Company, Inc. at and for the price of 66,800.00.



Alvin E. Friedman, Substitute Trustee
8th Floor - INA Building
303 East Fayette Street
Baltimore, Maryland 21202
685-1763

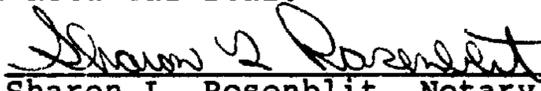


Kenneth J. MacFadyen, Substitute Trustee

STATE OF MARYLAND, COUNTY OF BALTIMORE, to wit:

I HEREBY CERTIFY, that on this 29th day of November, 1986 before me, the subscriber, a Notary Public of the State of Maryland, in and for the Frederick County aforesaid, personally appeared ALVIN E. FRIEDMAN and KENNETH J. MacFADYEN, Substitute Trustees, and made oath that the facts stated in the foregoing Report of Sale are true, as therein set forth, and that the sale thereby reported was fairly made.

AS WITNESS my hand and Notarial Seal.



Sharon L. Rosenblit, Notary Public

My Commission Expires: July 1, 1990



LAW OFFICES
FRIEDMAN,
GLORIOSO, COHEN
AND MACFADYEN, P.A.
EIGHTH FLOOR - INA BUILDING
303 EAST FAYETTE STREET
BALTIMORE, MD 21202

(301) 685-1763

DEC 1 10 53 AM '86